



ECONOMIC INDICATORS

	7.0 ↑	2.60 ↑	
▶ Q3 2016 Gross Domestic Product		▶ December 2016 Inflation Rate	
	9.2 ↑	6.6 ↓	
▶ Q4 2016 Consumer Confidence		▶ Q4 2016 Auto-buying Intention	
49.81 ↑			
▶ Daily Peso – Dollar Exchange Rate			

MACROECONOMIC SNAPSHOT

Third-quarter 2016 GDP growth scaled down

Economic expansion in 2016's third quarter grew slower than initially reported, the government said a day before the release of the fourth-quarter and full-year gross domestic product (GDP) data.



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PHL corruption perception stagnates

Businessmen's perception of corruption in the Philippines neither improved nor worsened on the whole last year, according to an annual global survey that showed the country maintaining its score from 2015 but slipping by six rungs as the number of countries and territories covered increased.



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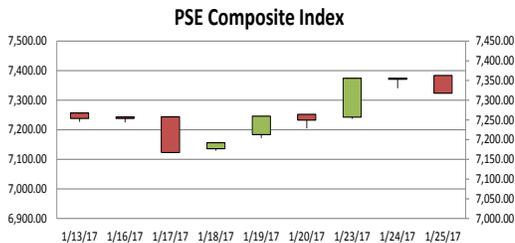
FINANCIAL TRENDS

Peso's value now equivalent to only 67 centavos

The quality of life of Filipino working class is heading for the worst as the value of their daily pay in pesos plunged to a measly 67 centavos in December last year, the lowest purchasing power of the local currency since 2008, the Associated Labor Unions (ALU) said.



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INDUSTRY NEWS

Proposed excise tax to add at least 3 Pesos to gas, diesel prices

Aside from the proposed excise tax on automobiles, House Bill 4774 also has a stipulation that will increase the price of fuel and all other petroleum products should it pass both chambers of congress and get the President Rodrigo Duterte's signature.



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GLOBAL WATCHLIST



Trump acts on Mexico border wall

President Donald Trump signed documents to build a wall along the U.S. border with Mexico, boost the numbers of agents policing illegal immigration, and put an end to "sanctuary cities." Bobbi Rebell reports.

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INTERNATIONAL

Trump vows to reduce production regulations for Ford, GM, FCA

As the new administration in the US steps in, President Donald Trump recently held a meeting with the CEOs of Ford Motor Company, General Motors and Fiat Chrysler Automobiles (FCA). The newly elected president vowed reduced production regulations and more incentives for the Detroit Big Three if they choose to invest more in their home market



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